

## Treasurer's Report to the Annual General Meeting of the Arnside/Silverdale AONB Landscape Trust

This report covers the financial year 2021/2022 and highlights the major financial events over year. I have to report a deficit of £781.66 on the General Fund due to lower-than-expected income, and the cost and fees of the land purchase.

The Reserves account deficit of expenditure over income was £10,455.10.

The Trust was grateful to received bequests during the year which aided our cash flow. We acknowledge receipts from the estates of the late E F Wright, the estate of the late S F Clare and the estate of the late C Bernhardt.

The Trust also acknowledges the estate of the late Peter Standing enabling the sale of Geotrails and Walks booklets totalling £847.50. We are also grateful to Lisa Whistlecroft for running the Trust internet shop where we achieved sales of £1083 for the Trust calendar organised by Steve Benner, £126 for Tick cards, and the sale of 8 Len Smith books on Kendal's Port during the year leaves us with only 459 to sell.

The 2021 payment from the Rural Payments Agency under the Stewardship Agreement was received and distributed to the landowners. We await the acceptance by RPA of an accurate submission for the 2022 payment to be made.

So far as expenditure is concerned the accounts show that £8,621.01 was spent on the Mid-Tier Agreement and Farming in Protected Landscapes schemes where eventually we hope to receive covering Grants in 2022/2023 financial year.

The Trust was grateful for the first refusal to purchase land at Coldwell Meadow known as Boundary Copse from Mr and Mrs A Kitchen at a cost of £16,000. The transaction was completed during the year incurring costs of £1,761.

£3026 was paid away for projects agreed by the Arnside AONB Partnership Grants Fund which the Trust administers financially.

The Trust continues its prudence in expenditure to achieve the optimum return in maintaining the objectives of the Trust and has a solid base from which to work in the future.

The Trust does not involve itself in fundraising, having adequate financial reserves for the future. The Coldwell Project account is the backup for land reserves expenditure, and traditionally the Trust has maintained a balance at the Cumberland Building Society for future land purchases or other capital asset requirements.

*Your acceptance of this Report and the Independently Examined accounts is recommended.*

Ray Anslow    Treasurer    June 2022